

GENERAL FUND SUMMARY					
	Estimate	Projection	Projection	Projection	Projection
	2020-21	2021-22	2022-23	2023-24	2024-25
	£	£	£	£	£
Directorates - Net Expenditure					
Community Services	-314,990	-791,000	-890,000	-896,000	-931,840
Corporate Services	0	0	0	0	0
Development	0	0	0	0	0
Planning and Regeneration	3,142,170	3,518,000	3,525,000	3,583,000	3,726,320
Environment	11,556,920	11,788,000	11,581,000	11,390,000	11,845,600
Managing Director	783,410	-560,000	-555,000	-549,000	-570,960
Resources	0	0	0	0	0
Finance	11,820,880	6,364,000	6,395,000	8,404,000	8,740,160
Total Directorate Level	26,988,390	20,319,000	20,056,000	21,932,000	22,809,280
<i>Provisional Growth bids not yet included in Directorate budgets</i>	964,000	3,322,223	2,507,889	2,069,225	2,545,673
<i>Provisional savings not yet removed from Directorate budgets</i>	-2,471,425	-4,970,100	-5,353,350	-5,864,250	-6,457,000
<i>Potential increase in Pension contributions following valuation</i>		0	0	0	0
<i>Prepayment of Secondary pension Fund contributions</i>					
Depreciation (contra to directorate budgets)		-8,791,000	-8,791,000	-8,791,000	-8,791,000
Directorate level excluding depreciation	16,667,135	9,880,123	8,419,539	9,345,975	10,106,953
External interest (receivable)/payable (net)	-1,172,935	641,955	1,137,620	1,897,320	1,897,320
Interest payable to Housing Revenue Account	531,550	481,700	450,450	450,450	450,450
Minimum Revenue Provision	1,639,171	2,121,300	2,998,300	4,345,000	4,345,000
Revenue income from sale of assets	0	0	0	0	0
Revenue Contributions to Capital Outlay (RCCO)					
Met from: Capital Schemes reserve	0	0	0	0	0
Other reserves	537,000	537,000	537,000	537,000	537,000
General Fund	0	0	0	0	0
Total before transfers to and from reserves	18,201,921	13,662,078	13,542,909	16,575,745	17,336,723
Transfers to and from reserves					
Capital Schemes reserve					
<i>Funding of Revenue Contribution to Capital Outlay</i>	0	0	0	0	0
<i>Contribution in year</i>	0	0	0	0	0
Budget Pressures Reserve	0	0	0	0	0
Business Rates Equalisation reserve	-946,454	4,692,459	1,978,473	-593	851
Car Park Maintenance reserve	272,950	63,000	168,000	225,000	283,000
Election Costs reserve	62,500	63,000	63,000	63,000	63,000
Insurance reserve	0	0	0	0	0
IT Renewals reserve	542,710	543,000	543,000	543,000	543,000
Invest to Save reserve	-10,000	0	250,000	250,000	250,000
Energy Management reserve	0	0	0	0	0
New Homes Bonus reserve	351,019	-155,000	-125,000	0	0
On Street Parking reserve	-260,070	-260,000	-260,000	-260,000	-260,000
Pensions Reserve (Statutory)	0	0	0	0	0
Recycling Reserve	0	0	0	0	0
Spectrum reserve	188,843	193,000	196,000	200,000	204,000
Carry Forward Items	0	0	0	0	1
Other reserves	-477,090	112,000	115,000	118,000	118,000
Total after transfers to and from reserves	17,926,329	18,913,537	16,471,382	17,714,152	18,538,575
Business Rates Retention Scheme payments					
Business Rates tariff payment	33,119,290	32,482,000	30,892,000	31,488,000	32,142,000
Business Rates - levy / (safety net) payment to/ (From) MHCLG	810,933	-246,000	0	0	0
Non specific government grants					
s31 grant re BRR scheme	-1,959,000	-1,714,300	0	0	0
s31 grant re Council Tax	0	0	0	0	0
Reduction to SFA following fair funding review	0	0	441,460	588,641	735,760
Other government grant	0	0	0	0	0
New Homes Bonus grant	-851,019	0	0	0	0
GUILDFORD BOROUGH COUNCIL NET BUDGET	49,046,533	49,435,237	47,804,842	49,790,793	51,416,335
Parish Council Precepts	1,876,544				
TOTAL NET BUDGET	50,923,077	49,435,237	47,804,842	49,790,793	51,416,335
Business Rates - retained income	-34,713,245	-36,223,000	-33,938,000	-34,592,000	-35,312,000
Revenue support grant	0	0	0	0	0
Collection Fund (surplus)/deficit - Business Rates	-4,140,430	0	0	0	0
Collection Fund (surplus)/deficit - Council Tax	0	0	0	0	0
COUNCIL TAX REQUIREMENT	12,069,402	13,212,237	13,866,842	15,198,793	16,104,335
Projected (under)/over spend @					
Council tax requirement excluding Parish Precepts	10,192,858	13,212,237	13,866,842	15,198,793	16,104,335
Tax base	57,645.39	58,262	59,005	59,915	60,809
Band D Tax (Borough Only)	176.82	226.77	235.01	253.67	264.83
% Increase	2.91%	28.25%	3.63%	7.94%	4.40%
Band D Tax (incl Parishes)	209.37	226.77	235.01	253.67	264.83
Target increase per annum	1.90%	1.94%	1.94%	1.94%	1.94%
Council tax @ target increase	176.82	180.25	183.75	187.31	190.95
Borough Council demand for target tax rise	10,192,858	10,501,750	10,842,010	11,222,780	11,611,280
Current demand	10,192,858	13,212,237	13,866,842	15,198,793	16,104,335
Cumulative Budget Gap	-0	2,710,000	3,025,000	3,976,000	4,493,000
In year budget gap	-0	2,710,000	315,000	951,000	517,000